

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Eighteen Months Ended
		Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Mar.,11 (Audited)
1.	(a) Sales / Income from Operations	40803.92	44104.40	65590.01	90425.11	239891.82
	(b) Less : Excise Duty & Other Taxes	1336.60	1269.21	2132.67	2697.69	7227.35
	(c) Net Sales / Income from Operations (1(a)-1(b))	39467.32	42835.19	63457.34	87727.52	232664.47
	(d) Other Operating Income	648.30	1276.96	1675.41	1450.69	3346.91
	Total Revenue (1(c)+1(d))	40115.62	44112.15	65132.75	89178.41	236011.38
2.	Total Expenditure					
	(a) (Increase) /Decrease in Stock-in -trade and Work-in-Process	25822.00	34844.02	40753.18	52884.79	(45636.43)
	(b) Consumption of Raw Materials	1426.32	3272.88	5487.08	25554.29	216254.51
	(c) Purchases of Goods	7804.62	7054.88	9029.04	7192.17	10702.90
	(d) Employees Cost	1255.28	1413.74	2442.25	2731.05	9308.31
	(e) Depreciation	1122.31	1255.11	2284.30	2806.36	9817.06
	(f) Other Expenditure	2337.62	2819.67	4396.91	6992.17	22362.94
	(g) Off-season Expenses(Net) (Refer Note No. 4)	(2985.88)	0.00	(5413.55)	0.00	0.00
	(h) Total (2(a) to 2(g))	36902.29	50480.40	58979.21	98560.83	222609.29
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Extra Ordinary Items and Taxes (1-2)	3213.33	(6348.25)	6153.54	(9482.42)	13402.09
4.	Other Income	27.23	3.81	56.28	22.11	195.65
5.	Net Profit (+) / Loss (-) before Interest, Extra Ordinary Items and Taxes (3+4)	3240.56	(6344.44)	6209.82	(9460.31)	13597.74
6.	Interest	2801.02	2243.38	5548.69	4699.27	12556.24
7.	Net Profit(+) / Loss (-) after Interest but before Extra Ordinary Items and Taxes (5-6)	439.54	(8587.82)	561.13	(14159.58)	1041.50
8.	Extra Ordinary Income (+)/ Expenses (-) (Net) Others	0.00	0.00	0.00	0.00	0.00
9.	Profit(+) / Loss (-) before Tax (7-8)	439.54	(8587.82)	561.13	(14159.58)	1041.50
10.	Provision for Taxation					
	Current Tax (including MAT)	67.94	0.00	112.27	(1480.90)	173.53
	Less: MAT credit entitlement	(67.94)	0.00	(112.27)	1480.90	(153.14)
	Deferred Tax Liability/(Asset)	131.86	(1241.82)	168.34	(2694.77)	153.50
11.	Net Profit (*) / Loss (-) (9-10)	307.68	(7346.00)	392.79	(11464.81)	867.61
12.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5390.60	5390.60	5390.60	5390.60	5390.60
13.	Reserves excluding Revaluation Reserves as per last Balance Sheet	-	-	-	-	44611.04
14.	EPS (₹ per share) :					
	Basic (before and after Extraordinary Items)	0.55	(13.64)	0.70	(21.30)	1.52
	Diluted (before and after Extraordinary Items)	0.55	(13.64)	0.70	(21.30)	1.52
15.	Public Shareholding					
	- No. of Shares	28048029	29844461	28048029	28644461	28080461
	- Percentage of Shareholding	52.03%	55.36%	52.03%	55.36%	52.08%
16.	Promoter and Promoter Group Shareholding:					
(a)	Pledged / Encumbered					
	- No. of Shares	12124431	6269431	12124431	6269431	10199431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	46.69%	28.18%	46.69%	28.18%	39.49%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	22.49%	11.69%	22.49%	11.69%	18.92%
(b)	Non-encumbered					
	- No. of Shares	13733515	17762083	13733515	17762083	15626083
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	53.11%	73.82%	53.11%	73.82%	60.51%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	25.48%	32.95%	25.48%	32.95%	28.99%



NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2011.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- As per adopted accounting policy, expenses incurred during the off-season quarter and indubitable in the cost of production amounting to ₹ 2966.85 lacs have been deferred and will be accounted for in the quarter(s) in which production takes place. Had this expenditure been accounted for during the quarter, there would have been net loss (net of deferred tax) of ₹ 1768.42 lacs. This change has no impact on the annual financial results of the Company.
- There were no outstanding complaints from the shareholders at the beginning and end of the quarter and only 8 complaints received during the quarter have been dealt with satisfactorily.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	PARTICULARS	Quarter Ended		Six Months Ended		Eighteen Months Ended
		Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Mar.,11 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)					
	a) Sugar	35589.73	40023.33	56141.55	77555.03	224206.42
	b) Power	1566.82	1416.91	4704.69	12439.31	66505.83
	c) Chemicals / Ethanol	3103.89	2202.80	5179.69	4593.62	13558.02
	d) Others	118.83	54.13	266.09	201.39	1433.91
	Total	40391.07	43897.27	66292.02	94789.35	305704.18
	Less : Inter Segment Revenue (Net of Excise)	923.75	862.08	2834.58	7061.83	73039.71
	Net Sales / Income from Operation	39467.32	42835.19	63457.34	87727.62	232664.47
2	Segment Results (Net Profit/(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	3145.51	(5079.29)	5106.41	(9529.54)	(1181.47)
	b) Power	200.42	(114.69)	385.69	2334.61	17972.32
	c) Chemicals / Ethanol	289.38	(731.15)	488.29	(1498.08)	(865.61)
	d) Others	(1.06)	(2.35)	3.62	(0.97)	82.81
	Total	3634.21	(5927.48)	6594.01	(8693.86)	16008.05
	Less : Interest	2801.02	2243.38	5649.69	4699.27	12566.24
	Less : Other Unallocable Expenses Net of Unallocable Income	(393.65)	(416.96)	(784.19)	(766.33)	(2410.31)
	Net Profit (+) / Loss(-) before Tax	439.54	(8587.82)	581.13	(14169.58)	1041.50
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	49386.50	71605.68	49356.50	71806.68	68775.01
	b) Power	47255.02	45308.60	47255.02	45308.60	48600.47
	c) Chemicals / Ethanol	11278.39	9803.88	11278.39	9603.88	12340.52
	d) Others	106.70	82.79	106.70	82.79	50.29
	Total	108006.61	126800.95	108006.61	126600.95	129806.29
4	Statement of assets and liabilities :			As at Sep.,11 (Unaudited)	As at Sep.,10 (Unaudited)	As at Mar.,11 (Audited)
	Shareholders' Funds :					
	(a) Share Capital			6279.97	6279.97	6279.97
	(b) Reserves and Surplus			45007.25	39420.38	44611.04
	Loan Funds			67215.70	91218.80	89579.27
	TOTAL			118502.92	136919.13	140470.28
	Fixed Assets			98870.81	100354.40	99402.45
	Investments			4550.97	4977.39	4545.97
	Deferred Tax Asset/(Liability)			1220.14	1058.49	1388.48
	Current Assets, Loans & Advances :					
	Inventories			23271.74	50588.40	66730.29
	Sundry Debtors			13911.60	11178.61	8521.67
	Cash and Bank Balances			1450.81	5243.60	2277.02
	Other Current Assets			5413.55	0.00	0.00
	Loans and Advances			8530.30	9948.43	9537.16
	Less : Current Liabilities & Provisions :					
	Current Liabilities			38861.84	44510.73	49479.48
	Provisions			1754.96	1919.45	2453.28
	Net Current Assets			13861.20	30528.66	35133.38
	TOTAL			118502.92	136919.13	140470.28



For Dhampur Sugar Mills Ltd.

V.K.Goel
Chairman

Place : New Delhi
Dated : 14-11-2011